TREASURY OPERATIONS AND FX PRODUCTS BLENDED COURSE

DATE	**October 22 – 23, 2026**
TIME	**9.00am – 3.00pm Daily**
COST	**N295,500.00 online & N350,500.00 onsite per participant (Excl. of all Taxes)**
VENUE	**Blended Class**

The following delegates will find the workshop beneficial:

FX Dealers	*Treasury Staff in Back and Middle Offices*
Money Market Dealers	*Money Market Dealers*
Economist/Research Officers	*Internal Control team members*
Settlement Clerks	*Compliance Officers*

COURSE OUTLINE

- **MACROECONOMIC CONCEPTS**
    - Macro/Micro economics variables
    - Financial environment in Nigeria
    - Structure of the Financial System
    - Participants/Instruments
    - Regulatory environment
    - Current Monetary and Fiscal Policies
    - Interest rate economics
- **TREASURY & TREASURY OPERATIONS:**
    - Role of Dealers
    - Segregation of Duties
        - Role of Middle Office
        - Role of Back Office
    - Structure of Treasury
    - Process Overview
    - Deal Capture, Trade Entry and Confirmation
        - Deal Input/Capture
        - Verification and Confirmation/Deal Matching
        - Swift Messages
        - Deal Amendment and Cancellation
    - Settlement, Clearing and Netting

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    - Standard Settlement Instruction/Deals Settlement/Statutory Returns
    - Vostro and Nostro Accounts
    - Payment System-RTGS, Fedwire, CHIPS etc
    - Settlement Systems – Depo X, clearsteam etcNetting
    - Securities Depositories, Settlement Methods-DVP,FOP etc
    - Settlement Related Risks/Correspondent Banking
    - Straight Through Processing
- Reconciliations and Investigations
    - Reason for Reconciliation
    - Nostro/Securities Reconciliation & Escalation
    - Escalation
- Treasury System and Data Management
    - Essentials of Treasury System for Treasury Operation
    - Accounting of Treasury Operations
    - Basic Feature of Treasury System
    - Key Trade Information
    - Accounting Principles and Reports
    - Static Data

- **FOREIGN EXCHANGE**
    - Introduction to International Trade - The Need and Benefit
    - Overview of Foreign Exchange Markets
    - Foreign Exchange Terminologies
    - Key Characteristics of the Global FX Market
    - Description and Definition of Each Product
    - Spot , Forward, Swap Foreign Exchange Trade
    - Capital Inflows and Repatriations
    - Cross Rates
    - Types of Exposures
        - Transaction
        - Economic
        - Translation
        - Contingent
        - Margin call
    - Settlement Calculations
- **DERIVATIVES**
    - Define a Derivative contract
    - Types of Derivatives
    - The uses of Derivative Contracts
    - The Characteristics of Derivative Contract

- Forwards, Futures, Options and Swaps
- Long and Short Positions in Derivative Contracts
- The Role of Futures Markets
- Option Contracts and Factors that Affect Option Values
- Swap Contracts and Factors that Affect Option Values
- Relevance of Speculation & Hedging
- Forward Rate Agreement (FRA)
- Non-Deliverable Forward (NDF)
- Confirmation
- Settlement Calculations
- Cash Entries

- **TYPES OF RISK, MANAGEMENT, CONTROL AND COMPLIANCE**
  - Interest Rate Risk: Minimize Funding Gaps
  - Currency Risk: Adhere to Net Open Position and Trader Limits
  - Liquidity Risk: Adhere to minimum Liquidity Ratio
  - Counterparty Risk: Risk-assessment criteria
  - Credit Risk: Placement Limits, Dealing Limits, Risk Lines
  - Sovereign Risk: Deal only in instruments from viable Issuers
  - Convertibility/Transferability Risk: Due diligence
  - Legal Risk: Seek legal advice
  - Objective of risk management
  - Disaster recovery and business continuity plan
  - Know your customer
  - Risk Measurement and Control

The faculty is drawn from our pool of facilitators (click here for full details)

Kindly forward your nomination(s) to mmanhq@fmda.com.ng and payment can be made to the following account before the commencement date of training:

Account Name:	Financial Markets Dealers Association
Bank:	GTBank
Account Number:	0001272210
Branch:	Adeola Odeku, Victoria Island, Lagos.
Sort Code:	058152010.

For further information/Registration, please call Chris on 08023548999 or 08079779911.

Thank you.