IFRS 9 AND ITS IMPACT ON THE RECOGNITION, CLASSIFICATION, AND MEASUREMENT OF FINANCIAL INSTRUMENTS BLENDED COURSE

DATE	**November 26 – 27, 2026**
TIME	**9.00am – 3.00pm Daily**
COST	**N480,500.00 online & N595,500.00 onsite per participant (Excl. of all Taxes)**
VENUE	**Blended Class**

The following delegates will find the workshop beneficial:

Dealers	*Finance/Asset/Portfolio Managers*
Regulators	*Wealth/Business Development Managers*
Credit/Risk Managers	*Investment Managers*
Compliance Officers/FinCon Team Members	*Internal Control/Audit team members*

LEARNING OBJECTIVES

Upon completion of this course, participants should be able to:

• Analyse the principles in IFRS 9.

• Analyse financial instruments to differentiate between liabilities, equity, or a combination of both

• Apply the principles for classification, initial recognition and subsequent measurement of financial assets and financial liabilities in IFRS 9

• Evaluate the principles of fair value measurement in IFRS 13

• Determine the accounting for derivatives and embedded derivatives

• Compute the effective interest rate and apply the effective interest method for measurement of financial instruments at amortised cost

• Apply the derecognition principles to financial assets and financial liabilities

• Apply the expected credit loss model and calculate impairment losses for financial assets

• Obtain an overview of hedge accounting and analyse the requirements in IFRS 9

• Comply with the extensive disclosure requirements of IFRS 7

• Analyse the impact of COVID-19 on IFRS 9 Application

COURSE CONTENT/ OUTLINE

- Introduction
    - Introduction to IFRS 9
    - Recap of IAS 32 Financial Instruments: Presentation – financial liability versus equity instruments, compound financial instruments and offsetting
- Classification of financial assets and financial liabilities
    - IFRS 9 Classification: Amortised cost, Fair value through other comprehensive income and Fair value through profit or loss
        - Business Models criteria
        - Solely Payments of Principal and Interest (SPPI)
    - Fair value option
- Measurement of financial assets and financial liabilities
    - Initial recognition including treatment of transaction costs
    - Subsequent measurement
        - Amortised cost
        - Fair value measurement (IFRS 13)
    - Reclassification of financial assets
    - Fair value movements due to own credit risk in financial liabilities at fair value through profit or loss
    - Accounting for derivatives and embedded derivatives

Session 2

- Amortised cost financial assets
    - Computing the effective interest rate
    - Applying the effective interest method under various scenarios
        - Plain vanilla bonds
        - Variable rate instruments
        - Financial assets that are prepayable
    - Loan commitments
    - Fee income and loan origination costs
    - Financial guarantees
    - Repossessed assets
- De-recognition principles
    - Derecognition of financial assets
        - Determining whether a transfer has occurred
        - Transfer/retention of substantially all risks and rewards
        - Retaining “control” and measurement of continuing involvement
    - Derecognition of financial liabilities

Session 3

- Impairment of financial assets
    - Introduction to IFRS 9 expected credit loss model – background, scope and impact of the model

- Application of IFRS 9 expected credit loss model
    - 12-month and lifetime expected credit losses
    - Staging of financial assets
    - Determination of significant increases in credit risk
    - Measurement of expected credit losses
    - Modified financial assets
    - Simplification and practical expedients
    - Purchase/origination of credit-impaired financial assets
    - Loan commitments and financial guarantee contracts

Session 4

- Hedge accounting
  - Overview of hedging and accounting for three types of hedges – fair value, cash flow and net investment hedge
  - Impact of hedge accounting for interest rate and foreign exchange risk
  - IFRS 9 hedge accounting model
    - Hedged items
    - Hedging instruments
    - Qualifying criteria
    - Groups and net positions
    - Hedge documentation
    - Hedge effectiveness requirements
    - Rebalancing
    - Discontinuation
- IFRS 7 Financial instruments disclosures
- Updates
  - Impact of COVID-19 on IFRS 9
  - Interest rate benchmark reform
  - Macro-hedging

Kindly forward your nomination(s) to mmanhq@fmda.com.ng and payment can be made to the following account before the commencement date of training:

Account Name:	Financial Markets Dealers Association
Bank:	GTBank
Account Number:	0001272210
Branch:	Adeola Odeku, Victoria Island, Lagos.
Sort Code:	058152010.

For further information/Registration, please call Chris on 08023548999 or 08079779911.

Thank you.