FIXED INCOME SECURITES_ SETTLEMENT AND RECONCILIATION COURSE

DATE	**October 23 – 24, 2026**
TIME	**9.00am – 3.00pm Daily**
COST	**N420,500.00 per participant (Excl. of all Taxes)**
VENUE	**Virtual Class**

Detailed Training Objectives

By the end of this training, participants will be able to:

- Understand Fixed Income Instruments
- Define and explain the features of Bonds, Treasury Bills, and other fixed-income securities.
- Differentiate between local bonds (e.g., FGN Bonds, Treasury Bills) and international instruments (Eurobonds/Foreign Bonds).
- Interpret key terminologies such as yield, coupon, maturity, discount, and premium.
- Apply Bond Accounting Concepts
- Record accounting entries for bonds and treasury instruments under different classifications:
    - Fair Value Through Profit or Loss (FVTPL)
    - Fair Value Through Other Comprehensive Income (FVTOCI)
    - Amortized Cost
- Demonstrate mark-to-market adjustments and assess their impact on financial statements.
- Execute Treasury Operations and Settlements
- Process and confirm bond and treasury bill transactions accurately.
- Carry out settlement procedures through recognized platforms (e.g., CBN, FMDQ, Euroclear).
- Prepare and validate general ledger (GL) proofs for bond and treasury transactions.
- Perform Reconciliations
- Conduct cash, securities, and coupon reconciliations.
- Identify, investigate, and resolve reconciliation discrepancies.
- Apply internal controls to enhance accuracy and prevent operational risks.
- Analyze Eurobond Transactions
- Explain Eurobond trading dynamics and settlement processes.
- Understand ISIN requirements and coupon computation.
- Apply correct accounting classifications for Eurobonds.
- Evaluate Local Market Instruments (FGN Bonds & Treasury Bills)

- Describe the unique features of Nigerian Government Bonds and Treasury Bills.
- Execute settlement processes with CBN/FMDQ.
- Record appropriate accounting entries for different classification categories.
- Integrate Knowledge into Practice
- Demonstrate end-to-end transaction processing of fixed-income instruments (from trade execution to settlement, reconciliation, and accounting).
- Assess operational risks and propose mitigation measures in treasury operations.
- Apply best practices to improve accuracy, efficiency, and compliance in bond and treasury operations

The following delegates will find the workshop beneficial:

Fixed Income Dealers	*Treasury Staff in Back and Middle Offices*
Corporate Dealers	*Reconciliation/Settlement Clerks*
Economist/Research Officers	*Internal Control team members*
Regulators/Compliance Officers	*Finance Managers*

<u>COURSE OUTLINE</u>

- **THEORETICAL: INTRODUCTION**
  - Bonds Defined
  - Types of Bonds
  - Terminologies

- **FGN TREASURY BILLS**
  - *Typical Tbills Dynamics*
  - *Settlement- CBN/FMDQ*
  - *Accounting Classification-FVTP&L, FVTOCl, Amortized Cost*

- **FGN BONDS**
  - *Typical NGN Bond Dynamics*
  - *Settlement- CBN/FMDQ*
  - *Coupon*
  - *Accounting Classification-FVTP&L, FVTOCl, Amortized Cost*

- **EUROBOND TRADING AND SETTLEMENT**
  - *Euroclear Dynamics*
  - *ISIN requirements*
  - *Coupon Computation*

    - *Accounting and Classification*

- **SETTLEMENT AND OPERATIONS**
    - *Confirmation*
    - *Settlement*
    - *Accounting*
    - *Mark to Market Concept*

- **RECONCILIATION**
    - *Cash Reconciliation*
    - *Security Reconciliation*
    - *Coupon Reconciliation*
    - *Ledger Proofs*

Facilitator's Profile.

Mr. AKINYEMI OLUWADARE

Akinyemi has over 20 years of banking experience in financial markets, banking operations, risk management, customer experience management and capital market operations.

He started his banking career with Access Bank Plc, after going through the Access Bank school of banking excellence where he came top of the class in 2007. He proceeded to the treasury operations unit of the bank where he rose to become the team lead, reconciliation. After 7 years of core banking operations in Access Bank, he joined Standard Chartered Bank (Nigeria) Ltd in 2013 as the Unit Operational Risk Manager of financial market operations unit. During this period in the bank, his function was expanded to include peer oversight function for other branches of the bank in West Africa which included Gambia, Cote d'Ivoire, and Cameroon.

Akinyemi joined Coronation Merchant Bank in 2015 as the head of transaction support. He was responsible for setting up a functional operations department for the bank. His task also included immediate resolution of the prior-merchant bank reconciliation issues and creating a sustainable operations structure. In 2017, he was saddled with the responsibility of overseeing the operations of the subsidiaries of the bank. During this period, he implemented a centralised operations structure for the capital market businesses of the group. He also worked as the Group Head, Operations, responsible for treasury operations, credit operations, domestic operations, eChannel operations, customer service and customer experience management. Akinyemi is currently the Head, Global Operations of Leatherback ltd. UK.

He served on the governing council of the Financial Market Dealers Association (FMDA) from 2017- 2019. He represented his bank on the Committee of Heads of Banking Operations (CHBO) and Nigeria SWIFT user group (NISUG). He is a Fellow Chartered Accountant, Fellow of Financial Market Dealers Association and Fellow of the Chartered Institute of Bankers of Nigeria. He is also a fellow of Institute of Management Consultants of Nigeria. Akinyemi holds ACI dealing certification and the ACI operations certification.

Kindly forward your nomination(s) to mmanhq@fmda.com.ng and payment can be made to the following account before the commencement date of training:

Account Name:	Financial Markets Dealers Association
Bank:	GTBank
Account Number:	0001272210
Branch:	Adeola Odeku, Victoria Island, Lagos.
Sort Code:	058152010.

For further information/Registration, please call Chris on 08023548999 or 08079779911.

Thank you.