COMPREHENSIVE CUSTODY SERVICES COURSE

DATE	**December 12 & 19, 2026**
TIME	**9.00am – 3.00pm Daily**
COST	**N695,500.00 per participant (Excl. of all Taxes)**
VENUE	**Moneymart Centre, Plot 1398B, Tiamiyu Savage Street, Victoria Island, Lagos**

TRAINING OBJECTIVES:
At the end of this program, participants will be able to:

- Understand advanced custody structures and global best practices
- Manage end-to-end custody operations efficiently
- Strengthen settlement, reconciliation, and asset servicing processes
- Mitigate operational, counterparty, and compliance risks
- Navigate regulatory requirements within the Nigerian and global context
- Leverage technology in custody operations (automation, SWIFT, digital assets)
- Enhance service delivery to institutional and foreign portfolio investors

KEY LEARNING OUTCOMES:

Upon completion of the training, participants and their institutions will benefit from:

A. Improved Operational Efficiency

- Gain advanced operational competence in custody services
- Improve efficiency in settlement and asset servicing
- Enhanced workflow automation and productivity

B. Stronger Risk Control Environment

- Better identification and mitigation of operational and settlement risks
- Improved compliance with regulatory and global standards
- Reduced exposure to fraud, errors, and financial losses

C. Enhanced Custody Service Delivery

- Accurate handling of securities, corporate actions, and client assets
- Improved client reporting and service quality
- Stronger trust with institutional and global clients

D. Increased Profitability & Value Creation

- Optimization of liquidity and funding operations
- Better cost management in cross-border transactions
- Improved revenue opportunities from custody and FX services
- Deliver improved service to institutional clients

E. Skilled & Future-Ready Workforce

- Staff equipped with practical, job-relevant knowledge
- Improved decision-making and problem-solving skills
- Stronger collaboration across Front, Middle, and Back Office

The following delegates will find the workshop beneficial:

Custody and Operations teams	*Treasury or Global Market partners*
Legal and Compliance teams	*Relationship Managers*
Executive Management, Board and Committee members	*Internal Control, Audit and Risk team members*
Regulators/Custodian Operators	*Relevant Stakeholders*

KEY TOPICS/OUTLINES

Modules	Learning Objectives
1. Introduction to Securities Services and Custody	Explain what custody services are, where they fit within securities services, why they matter to investor confidence and market development, and how they generate strategic value and non-funded income for the bank.
2. The Nigerian Market Ecosystem for Custody	Identify the roles of regulators, exchanges, depositories, registrars, brokers, trustees, fund managers, payment providers, and settlement banks in the Nigerian custody value chain.
3. Regulatory, Legal, and Market Practice Framework	Introduce the importance of the Securities and Exchange Commission Nigeria, the Central Bank of Nigeria, relevant market rules, circulars, operator expectations, and the emerging digital asset regulatory perimeter for custody activities in Nigeria.

4. Custody Products, Service Scope, and Client Segments	Differentiate among safekeeping, settlements, asset servicing, corporate actions, cash management, reporting, nominee services, and adjacent opportunities such as securities lending and fund administration for pensions, asset managers, insurers, and foreign portfolio investors.
5. Digital Asset Custody: Global Evolution and Nigerian Readiness	Explain how digital asset custody differs from traditional custody, why institutional adoption depends on trusted safekeeping, how global regulatory expectations are converging around client asset segregation, reconciliation, assurance, cyber resilience, and conflicts management, and what Nigeria's evolving SEC framework means for banks and capital market operators.
6. Account Structures and Asset Protection	Explain segregated versus omnibus structures, custodian versus nominee arrangements, beneficial ownership records, signatory mandates, and the control rationale behind client asset segregation.
7. Core Custody Operations End to End	Walk through onboarding, account opening, settlement flows, FX-related processes, corporate actions, reconciliations, cash and securities reporting, exception handling, and failed trade management across Nigerian market instruments.
8. Risk, Control, and Assurance in Custody	Cover operational, compliance, fraud, cyber, sanctions, legal, settlement, and reputational risks, together with the key controls, escalation paths, oversight routines, and audit expectations required to manage them.
9. Stakeholder Roles Across the Bank	Clarify the responsibilities and interdependencies of senior management, treasury or global markets, operations, legal, compliance, IT, internal control, audit, and human capital in supporting a sustainable

	custody business.
10. Client Due Diligence, Service Delivery, and Relationship Management	Show what institutional clients expect from a custodian, how due diligence questionnaires and visits are assessed, and how service quality, reporting discipline, and issue resolution support client retention.
11. Market Intelligence and Business Development Opportunities	Help participants interpret market notices, regulatory changes, settlement reforms, tax and FX developments, and identify growth opportunities in pensions, investment funds, issuer services, regional custody, collateral management, and market advocacy.
12. Case Studies and Applied Discussions	Apply the learning to realistic Nigerian custody scenarios involving client onboarding, settlement breaks, corporate action deadlines, audit findings, and strategic business expansion decisions.
13. Assessment, Wrap-Up, and Action Planning	Confirm participant understanding, document role-specific actions, and align on next steps for capability building, control enhancement, and business development.

PROFILE OF FACILITATORS

The faculty is drawn from our pool of facilitators, some of whom are as listed below:

MR. ABIODUN ADEBIMPE

Mr. Abiodun Adebimpe is Head of Global Securities Solutions (GSS), Broader Africa & International at Rand Merchant Bank (RMB), South Africa, a division of FirstRand Group. A distinguished capital markets and securities services executive, he brings over two decades of leadership experience spanning custody, settlements, corporate actions, and market infrastructure development across Africa. He is widely recognised for championing excellence in execution, market efficiency, and data-led, technology-enabled solutions that drive business growth. Prior to his current role, he served as RMB's West Africa Regional Head of Custody Services from 2019 to 2025, where he led the successful establishment of the bank's direct custody businesses in Nigeria and Ghana, helping expand market access and deepen service standards in both markets. Before joining RMB, he headed Securities Services at Standard Chartered Bank Nigeria and earlier held senior roles within Stanbic IBTC Bank's Investor Services business. He is a Chartered MCSI status holder of CISI, UK and currently serves as the 2nd Vice President of CISI UK's Nigeria National Advisory Council. He is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and served as President of the Association of Asset Custodians of Nigeria (AACN) from 2020 to 2024, reflecting his longstanding contribution to industry advocacy and capital market development. He holds a bachelor's degree in accounting from the University of Ilorin and an MBA from the University of Suffolk, UK

MR. BUNMI AROWOSAFE

Mr. Bunmi Arowosafe, is the Head, Access Investor Services, with over 20years Banking experience, which spans from Operations, Portfolio Management, Financial Risk, Business Relationship Management. He had served in different financial institutions at management level such as Head Corporate Actions/Settlement, Head Custody Services and Director, Wealth Management Origination and Investment Services, he is a versatile facilitator with a vast wealth of experience, he holds a BSc, Political science and a master's degree in political science (International Relations) from University of Lagos.

MR. FISAYO FATADE

Mr. Fisayo Fatade is currently the Executive Secretary/CEO of Financial Markets Dealers Association. He was the Managing Partner at Business Kinetics Nigeria Ltd. He is an alumnus of the Lagos Business School Senior Financial Analyst program. He is ITF (International Trade Finance) and ACI (Professional Treasury Operations) certified with an MBA from Obafemi Awolowo University and MSc Finance (Investment Finance) from Babcock University. With over 20 years of experience in the banking industry, he has expertise in Finance, Economics, Banking Operations, International Trade Finance and Treasury products & operations. Fisayo regularly conducts workshops and training sessions for the Financial Markets Dealers Association (FMDA), NDIC, KSBC resources and Wrights & Co Ltd.

His areas of expertise include Finance, Treasury products & risk management, Micro & Macro Economics, Investment & Portfolio Management, Assets & Liability Management, FX products, Foreign Exchange and Derivatives, Banking

Operations, Core International Trade Finance products, and processes such as Import & Export Documentary letter of credits and Bills for Collections, Stand-by letters of credits, Guarantees, Exports Financing, Treasury Operations, Effective customer service, and Banking relationship management.

He played a vital role in reviewing and updating the current Foreign exchange manual for CBN and was a member of the Steering committee for the automation of electronic Certificate of Capital Importation (e-CCI). Fisayo has held senior management positions at several top banks, including Stanbic IBTC Bank Plc and Union Bank of Nigeria Plc. In these positions, he provided strategic leadership and management for Operations, Foreign Operations, serving as a Trade finance specialist, Head of Trade finance, Head of Treasury Operations, and Head of Foreign Operations, Acting head of Country Operations. He was responsible for enhancing Operations, Trade Finance and Treasury operational efficiency & effectiveness bank wide.

Fisayo's experience in senior management includes process improvement and automation of Trade Finance and Treasury Operations, risk and control effectiveness, governance processes, exceptional service delivery, efficiencies and productivity, cost optimization, and vibrant stakeholder partnership.

Kindly forward your nomination(s) to mmanhq@fmda.com.ng and payment can be made to the following account before the commencement date of training:

Account Name:	Financial Markets Dealers Association
Bank:	GTBank
Account Number:	0001272210
Branch:	Adeola Odeku, Victoria Island, Lagos.
Sort Code:	058152010.

For further information/Registration, please call Chris on 08023548999 or 08079779911.

Thank you.