

TREASURY OPERATIONS & FX PRODUCTS COURSE

Date: October 20 -21, 2020
Time: 9.00am – 3.00pm daily
Cost: N87,750.00 per participant
Venue: Virtual Class

The following delegates will find the workshop beneficial:

- Foreign dealers
- Trainee dealers
- Corporate dealers
- Internal auditors
- Settlement clerks
- Treasury staff in back office and middle office
- Money market dealers
- Economists
- Risk managers
- Compliance Officers

OUTLINE

- **MACROECONOMIC CONCEPTS**
 - ✚ Macro/Micro economics variables
 - ✚ Financial environment in Nigeria
 - ✚ Structure of the Financial System
 - ✚ Participants/Instruments
 - ✚ Regulatory environment
 - ✚ Current Monetary and Fiscal Policies
 - ✚ Interest rate economics

- **TREASURY & TREASURY OPERATIONS:**
 - ✚ Role of Dealers
 - ✚ Segregation of Duties
 - Role of Middle Office
 - Role of Back Office
 - ✚ Structure of Treasury
 - ✚ Process Overview
 - ✚ Deal Capture, Trade Entry and Confirmation
 - Deal Input/Capture
 - Verification and Confirmation/Deal Matching
 - Swift Messages
 - Deal Amendment and Cancellation

 - ✚ Settlement, Clearing and Netting

- Standard Settlement Instruction/Deals Settlement/Statutory Returns
- Vostro and Nostro Accounts
- Payment System-RTGS, Fedwire, CHIPS etc
- Settlement Systems – Depo X, clearstream etc
- Netting
- Securities Depositories, Settlement Methods-DVP,FOP etc
- Settlement Related Risks/Correspondent Banking
- Straight Through Processing

- ✚ Reconciliations and Investigations
 - Reason for Reconciliation
 - Nostro/Securities Reconciliation & Escalation
 - Escalation

- ✚ Treasury System and Data Management
 - Essentials of Treasury System for Treasury Operation
 - Accounting of Treasury Operations
 - Basic Feature of Treasury System
 - Key Trade Information
 - Accounting Principles and Reports
 - Static Data

• FOREIGN EXCHANGE

- ✚ Introduction to International Trade - The Need and Benefit
- ✚ Overview of Foreign Exchange Markets
- ✚ Foreign Exchange Terminologies
- ✚ Key Characteristics of the Global FX Market
- ✚ Description and Definition of Each Product
- ✚ Spot , Forward, Swap Foreign Exchange Trade
- ✚ Capital Inflows and Repatriations
- ✚ Cross Rates
- ✚ Types of Exposures
 - Transaction
 - Economic
 - Translation
 - Contingent
 - Margin call
- ✚ Settlement Calculations

• DERIVATIVES

- ✚ Define a Derivative contract
- ✚ Types of Derivatives
- ✚ The uses of Derivative Contracts
- ✚ The Characteristics of Derivative Contract
- ✚ Forwards, Futures, Options and Swaps
- ✚ Long and Short Positions in Derivative Contracts

- ✚ The Role of Futures Markets
- ✚ Option Contracts and Factors that Affect Option Values
- ✚ Swap Contracts and Factors that Affect Option Values
- ✚ Relevance of Speculation & Hedging
- ✚ Forward Rate Agreement (FRA)
- ✚ Non-Deliverable Forward (NDF)
- ✚ Confirmation
- ✚ Settlement Calculations
- ✚ Cash Entries

- **TYPES OF RISK, MANAGEMENT, CONTROL AND COMPLIANCE**

- ✚ Interest Rate Risk: Minimize Funding Gaps
- ✚ Currency Risk: Adhere to Net Open Position and Trader Limits
- ✚ Liquidity Risk: Adhere to minimum Liquidity Ratio
- ✚ Counterparty Risk: Risk-assessment criteria
- ✚ Credit Risk: Placement Limits, Dealing Limits, Risk Lines
- ✚ Sovereign Risk: Deal only in instruments from viable Issuers
- ✚ Convertibility/Transferability Risk: Due diligence
- ✚ Legal Risk: Seek legal advice
- ✚ Objective of risk management
- ✚ Disaster recovery and business continuity plan
- ✚ Know your customer
- ✚ Risk Measurement and Control

For further information/Registration, please call Chris (08023548999) or Temitope (08100594029) or send mail to mmanhq@fmda.com.ng