



## **ACI Dealing Certificate**

**(4 Day Exam Preparatory workshop)**

The ACI Dealing Certificate is widely accepted as the entry-level qualification globally for all new dealers active in unregulated financial markets. This comprehensive 4 day program will prepare delegates to write the ACI Dealing Certificate Exam.

At the end of the program delegates will have a thorough understanding of:

- Role of the ACI Dealers Association
- Basic Interest Rate Calculations
- Money Markets
- Foreign Exchange Markets
- FRAs, Futures and Interest Rate Swaps
- Options
- Risk Management and documentation
- The Model Code of Conduct

### **WHO SHOULD ATTEND?**

The course will be extremely valuable to the following people:

- Dealers in all bank dealing rooms
- Middle Office staff
- Risk Managers
- Compliance Officers
- Internal & External Audit
- Legal

### **HOW DOES THE COURSE WORK?**

- The program provides a thorough explanation of the key concepts via classroom training sessions, backed up with exercises and exam style questions to test delegates understanding.
- Delegates will do self-study on the model code using questions provided

## WORKSHOP OUTLINE

### BASIC INTEREST RATE CALCULATIONS

- Day count and day basis
- Simple interest calculations
- Interest rate conversions
- Bond basis and money market basis
- Yield curves

### CASH MONEY MARKETS

- Value dates and end-end conventions
- Fractions, basis points, and dealing on bid offer rates
- Discount instruments
- Yield instruments
- Commercial paper
- Repurchase agreements

### FOREIGN EXCHANGE

- Forex jargon
- Direct and indirect quotes
- Cross rates
- Forward foreign exchange

### FORWARD-FORWARD RATES, FRAS, MONEY MARKET FUTURES, AND SWAPS

- Calculating forward interest rates
- Forward Rate Agreements
- Short-term interest rate futures
- Interest rate swaps

### OPTIONS

- Call and put options and option styles
- Intrinsic and time value
- Straddles, strangles and synthetic long and short assets
- Option Greeks

### PRINCIPLES OF ASSET & LIABILITY MANAGEMENT

- The meaning and the general concepts of ALM
- Risk factors on the asset and the liability side of the balance sheet
- Gap management: interest and duration mismatches
- Asset and liability management techniques
- The interaction between bank capital and leverage and economic and regulatory capital
- Describe the formulation of Liquidity Stress Test Scenarios and the use in ALM

### PRINCIPLES OF RISK

- Market, credit risk, and Operational risk
- Risk mitigation using limits and VaR methods
- Netting, documentation, and Capital adequacy
- CLS and Straight-Through Processing

### THE (NEW) MODEL CODE OF CONDUCT

- The code of conduct and practice for the OTC Markets

**WORKSHOP REGISTRATION FORM – PUBLIC WORKSHOP**

Workshop	Dates	Registration Code	Delegate Fee
<b>ACI DEALING CERTIFICATE</b> <b>(PUBLIC WORKSHOP)</b>	<b>27-30 Nov 2017</b> <b>(4 Days)</b>	<b>ACI DC/NG/Nov'17</b>	<b>\$1500</b>

**To register, please complete this form and email it to: [thabelo.sikhala@icaps.com](mailto:thabelo.sikhala@icaps.com) or [cdjaiyeola@fmda.com.ng](mailto:cdjaiyeola@fmda.com.ng)**

Company Name:		VAT No:
Address (Postal):		Postal Code:
DELEGATES DETAILS		
1	Name & Surname:	Position:
	Department:	Email:
	Telephone number:	<u>Dietary Requirements:</u>
	Mobile Number	➤ Clarify:
2	Name & Surname:	Position:
	Department:	Email:
	Telephone number:	<u>Dietary Requirements:</u>
	Mobile Number	➤ Clarify:
3	Name & Surname:	Position:
	Department:	Email:
	Telephone number:	<u>Dietary Requirements:</u>
	Mobile Number	➤ Clarify:
4	Name & Surname:	Position:
	Department:	Email:
	Telephone number:	<u>Dietary Requirements:</u>
	Mobile Number	➤ Clarify:

I \_\_\_\_\_, the undersigned, acknowledge that I am duly authorized to sign on behalf of \_\_\_\_\_, Bank/ Organisation for the delegates named above to attend this workshop. My signature below and the accompanying official stamp/ PO Number is an acceptance and acknowledgement of the booking terms and conditions. I have read and understood the booking terms and conditions

Signature \_\_\_\_\_ Date: \_\_\_\_\_

Stamp/ PO Number	Name & Surname:
	Position:
	Telephone Number:
	Email:

**Booking terms and conditions**

1. Fees include training materials, Venue & Catering
2. Incl. E-Learning License – (T's & C's Apply)
3. Substitutions are acceptable at no additional charge
4. ICAP reserves the right to defer or modify course materials
5. Delegates not admitted without full payment
6. Cancellations 7-14 days before course date will incur a 50% fee
7. Cancellations 7 days before course date will incur a 100% fee-